GREAT BILLING PENSION CHARITY

ANNUAL REPORT FOR THE YEAR ENDING 31ST DECEMBER 2014

Trustees of the Charity are the Rector and Churchwardens of St. Andrew's Church, Great Billing and two representatives appointed by Billing Parish Council. Those serving as Trustees in 2014 were:

The Revd Steven Palmer (Rector)
Mrs Adele Lindon (Churchwarden)
Mrs Cheryl Worthington (Parish Council)
Mr. John Marlow (Parish Council)
Mr. Frank Brett (Treasurer)

The Charity continues to have as its object 'the relief either generally or individually of persons resident in the Parish of Billing who are in conditions of need, hardship and distress by making grants of money or paying for items, services or facilities calculated to reduce the need, hardship and distress of such persons. Preference to be given to poor widows over the age of 60'.

The Charity's funds are invested entirely in the COIF Charities Investment Fund, a Common Investment Fund, set up under the Charity Commission Scheme, and subsequently under section 24 of the Charities Act 2004. Dividends for the year are as reported in the Receipts and Payments account, and form the amount available to the Trustees for grant- making.

Given the modest levels of the Charity's income, its practice for many years now has been to make a small grant to a number of qualifying persons just before Christmas. In 2014 nine such persons received grants of £65 each. In addition, earlier in the year a grant of £125 was made to a widow in particular hardship.

As always, the Trustees would be pleased to receive nominations for grant recipients from Parish Councillors or parishioners.

S. R. Palmer

Steven Palmer
Chairman of the Trustees

18th May 2015

GREAT BILLING PENSION CHARITY

Receipts and Payments Account	1 st January 2014 to 31 st December 2014
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Balance at 1st January 2014 £257.13

Receipts

Dividends from Charity Commissioners

Year End 31.12.2014 <u>£657.91</u>

£657.91

LESS

Payments in Year to 31.12.14 (Notes 1 & 2) £710.00

Account Charges (Note 3) $\underline{\text{f}}$ 0.00

£710.00

Balance at Year End 31st December 2014 £205.04

Note 1 9 Payments of £65 were authorised during the year

1st January to 31st December 2014.

Note 2 An exceptional payment of £125.00 was agreed by

the Trustees during the year.

Note 3 Account Charges. No charges were made during 2013.

Represented by - National Westminster Bank Account 08159866 £205.04

 Cash
 0.00

 Balance @ 31st December 2014
 £205.04

The above statement has been prepared from the books and accounts of the Charity. This statement has been approved by the Trustees as an accurate reflection of the accounts. F.A.Brett

Signed on behalf of the Trustees:

S. R. Palmer C.R. Worthington 09-Mar-15